Responsible Ownership and Investment Policy
Bure is an investment company that has been listed on the Nasdaq Stockholm stock exchange since 1993. By actively developing a diversified portfolio of professionally managed companies and businesses, we seek to create value and returns for our shareholders. Our business model is based on strong commitment to, and working closely with, our portfolio companies. In this way, we build considerable competence in those sectors where our portfolio companies are active. Our portfolio currently includes a large number of businesses with which we have been involved for a considerable amount of time and have supported their successful development.

The Bure board has agreed on an internal framework that sets out guidelines for how Bure shall behave as a responsible company, owner and employer, and that reflects the 10 principles of the Global Compact.

Scope and purpose
This policy applies to Bure Equity AB. Guidelines for how employees of Bure and other Bure representatives are expected to act and behave in different situations is described in Bure’s Code of Conduct.

We believe that a clear link exists between sustainability and long-term value creation. Bure’s seeks to promote sustainable development and create awareness of sustainability issues on all levels of the company. Bure has considerable influence on the companies which it part-owns, and works actively through board representation to ensure that relevant policies are established for respective companies, and that operations are conducted responsibly and ethically.

All relevant parties are responsible for being familiar with the guidelines and for knowing how they apply in relevant contexts. In the event of questions or doubt surrounding the meaning of the guidelines, or how they are to be applied, the immediate relevant manager shall be consulted in the first instance.

Bure’s commitment
Responsible ownership and investment includes issues such as social responsibility, environmental stewardship, and ethics. Bure’s Responsible Ownership and Investment Policy is based on Bure’s core values and the 10 principles of the UN Global Compact. Bure shall include sustainability issues in its investment analyses and decision making related to Bure’s portfolio companies. Bure has high expectations of its employees and external partners in terms of social responsibility, environmental stewardship, and ethics. Bure shall strive to ensure that its corporate governance processes promote transparency and to be clear in our reporting of sustainability issues.

Bure’s position regarding the 10 principles of the Global Compact is summarised below:
Human rights
Principle 1: Bure supports and respects international human rights.
Principle 2: Bure strives to avoid any involvement in infringement of human rights.

Employment law and social responsibility
Principle 3: Bure supports freedom of association and the right to enter into collective bargaining agreements.
Principle 4: Bure supports the abolition of all forms of forced labour.
Principle 5: Bure supports the abolition of child labour.
Principle 6: Bure supports the abolition of discrimination in the workplace.

Environment
Principle 7: Bure supports the precautionary principle in environmental risk.
Principle 8: Bure takes initiatives to promote environmental responsibility.
Principle 9: Bure encourages the development and dissemination of environmental technologies.

Anti-corruption
Principle 10: Bure opposes corruption in all its forms, including blackmail and bribery.

Evaluation prior to new investments
Bure has a well-developed model for analysis of new investment opportunities. Investment analyses shall be evaluated according to laws and regulations, and how investment vehicles relate to the 10 principles of the Global Compact. Bure will not invest in companies that fail to live up to these requirements.

Bure is an investment company that is active in a large number of sectors. However, we will not invest in companies with not insignificant operations in the development and production of weapons, companies that contribute to severe environmental destruction, industries with global supply chains with substantial risk in terms of working environment and conditions, (primarily the textile sector and basic mechanical machining), companies that produce or distribute pornography, and companies in the tobacco sector.

Review of portfolio companies’ sustainability work
Bure actively works via board representation to ensure that policies for responsible ownership and investment for respective companies are in place, and that these businesses are managed ethically and responsibly.
Questions related to responsible ownership and investment shall be included in boards’ agendas on a regular basis. Furthermore, every company shall review policies for responsible investment on an annual basis.

Date: 21 June 2017  
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Board of director of Bure Equity AB